

ECONOMIC IMPACT OF CHILDREN'S MERCY KANSAS CITY

In 2020, BW Research Partnership examined the economic and fiscal impacts of the Children's Mercy (CM) organization on Missouri, Kansas and the five counties that make up the Kansas City region (Jackson, Clay and Platte counties in Missouri, and Johnson and Wyandotte counties in Kansas).

This economic impact analysis examines direct, indirect, and induced effects. Direct effects are associated with initial job creation. Indirect effects include supply chain impacts, and induced effects are the result of direct and indirect workers spending their wages. The economic impact is displayed in terms of Jobs Created, Labor Income (paychecks and benefits received), Value Added (equivalent to Gross Regional Product), and Output (value added plus money spent on other industries).

To read the full report, go to childrensmercy.org/economic-impact.

Annual Economic Impact of CM in Missouri and Kansas. Source: BW Research, 2020.

IMPACT TYPE	JOBS CREATED	LABOR INCOME	VALUE ADDED	OUTPUT
Direct Effect	13,675	\$954,169,065	\$1,104,045,744	\$1,719,066,769
Indirect Effect	6,322	\$327,467,277	\$429,163,382	\$643,444,963
Induced Effect	12,257	\$554,463,110	\$820,628,086	\$1,185,726,015
Total Effect	32,254	\$1,836,099,452	\$2,353,837,212	\$3,548,237,747

Annual Fiscal Impact of CM in Missouri and Kansas. Source: BW Research, 2020.

TAXES	IMPACT ON TAXES
Local Taxes	\$59,700,678
State Taxes	\$50,327,123
Federal Taxes	\$25,199,155
Total Fiscal Impact	\$135,226,956



JOBS

Children's Mercy creates and sustains over 32,000 jobs in Missouri and Kansas annually.

ECONOMIC IMPACT

Children's Mercy generates more than \$3.5 billion in economic activity and is responsible for nearly \$2.4 billion in Gross Regional Product.

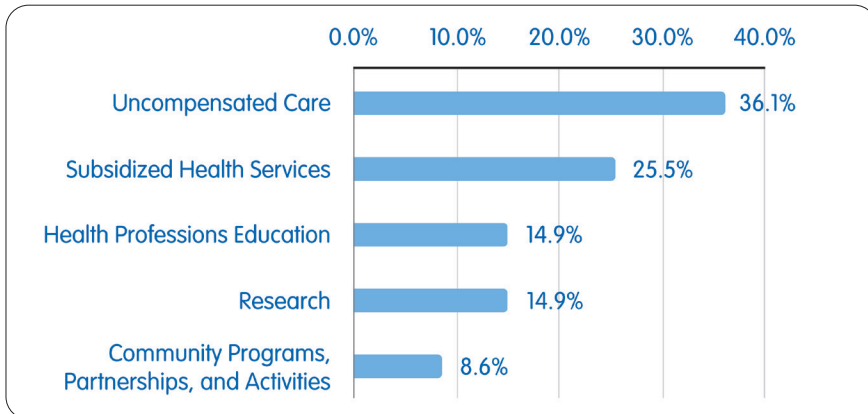
TAXES

The economic activity of Children's Mercy results in \$135 million in net fiscal impacts. About \$60 million of this net tax generation occurs at the local level, while an additional \$50 million is generated at the state level.

COMMUNITY INVESTMENT

- Children's Mercy invested \$162 million in the Kansas City community in FY2019.

Children's Mercy's Community Investment Spending



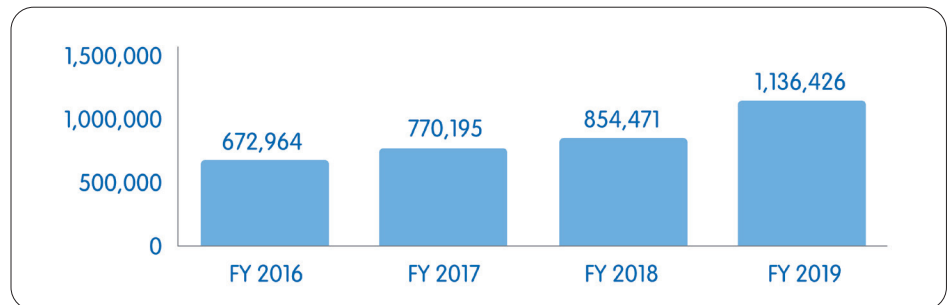
Source: BW Research, 2020.



DISCOVERING CURES. TRANSFORMING CARE.

- The activity at the new Research Institute at Children's Mercy is projected to create and sustain 535 jobs a year and generate more than \$80 million in economic activity within the Kansas City region.
- Children's Mercy served more than 1.1 million persons in FY2019, including pediatric patients and other recipients of the hospital's community outreach programs.

Number of Encounters (patients and community outreach recipients)



Source: BW Research, 2020.

MISSOURI

- Children's Mercy creates and sustains 20,300 jobs annually in Missouri.
- Children's Mercy activity in Missouri results in over \$84 million in net local, state and federal taxes annually.

Annual Net Fiscal Impact of CM in Missouri

TAXES	IMPACT ON TAXES
Local Taxes	\$37,000,618
State Taxes	\$31,265,814
Federal Taxes	\$15,933,251
Total Fiscal Impact	\$84,199,683

Source: BW Research, 2020.

